

PRESS RELEASE

FOR IMMEDIATE RELEASE



Solectria Renewables' SMARTGRID Inverters to Power Projects Totaling 22MW in Massachusetts

PLEASE NOTE: This is a re-release of this press release with additional information regarding the developer of these projects.

Lawrence, MA – June 26, 2014 – [Solectria Renewables, LLC](#), a leading U.S. PV inverter manufacturer, announced at the PV America show today in Boston, MA, that [IESI \(Innovative Engineering Solutions, Inc.\)](#) has chosen Solectria Renewables [SMARTGRID Inverters](#) for seven projects in Massachusetts totaling 22MW. These projects are a combination of the Concord Landfill, the Grafton Water District (a water utility in Grafton which required MassDEP permission to construct), and six commercial sites (in Chicopee; Skyline Trail in Chester; Mount St. Mary's Abbey (2 separate projects) in Franklin; Stetson Road in Barre; and Britton Road in Barre). All of these projects were developed by Kearsarge Energy L.P. of Watertown, Massachusetts.

Massachusetts has set ambitious solar energy targets since 2001 and met each of the goals years in advance. In April 2007, Governor Deval Patrick announced a goal of 250 MW of installed solar power by 2017. This goal was achieved in Q1 of 2013, when Governor Patrick set a new goal to reach 1.6GW by 2020.

"Solectria Renewables is a nationally recognized producer of quality inverters," said Richard McCarthy, Director of Energy Services at [IESI](#). "Not only are its products highly reliable, but the company also continues to evolve its inverters' efficiency and capacity to meet their customers' needs."

Andrew Bernstein, Managing Partner at Kearsarge Energy said, "The projects are a testimony to the success of the public-private partnership where the host community, the landowner, public offtaker, and the private financiers and suppliers can all benefit together. Solectria's technology helps us extend these benefits to all."

The clean energy produced over the systems' cumulative expected lifespan is equivalent to removing 4,065 cars from the roads, 2.2 million gallons of gas, and 20.7 million pounds of CO₂ from the atmosphere.

"We are honored to be a part of Kearsarge's solar portfolio," said Phil Vyhanek, President of [Solectria Renewables](#). "The SMARTGRID inverters selected for these solar projects will help IESI and its customers achieve maximum power production and system reliability."

About Solectria Renewables, LLC

[Solectria Renewables, LLC](#) is a leading U.S.-based grid-tied photovoltaic inverter manufacturer. We offer residential, commercial and utility-scale inverters. Our versatile line of high efficiency products provide power solutions ranging from 1 kW residential systems to multi-megawatt solar farms. Solectria Renewables' products are backed by more than 25 years of experience in the power electronic and inverter industries and are supported by world class warranties. All of our three-phase central and utility-scale PV inverters are manufactured in the USA, ARRA compliant, and listed to UL 1741/IEEE 1547. To learn more about Solectria Renewables, please visit <http://www.solectria.com>.



Photo of the 4.8 MW and 3.6 MW arrays in Franklin, MA



Photo of the 1.72 MW array at the Grafton Water District

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About IESI (Innovative Engineering Solutions, Inc.)

[IESI \(Innovative Engineering Solutions, Inc.\)](http://www.iesionline.com) is a leading provider of energy efficiency and environmental consulting services for the commercial, municipal and industrial markets. IESI provides the consistent, high quality, responsive, and low-cost environmental services associated with smaller firms, but with the depth and expertise of larger traditional environmental and energy consulting firms. To learn more, please visit <http://www.iesionline.com>.

About Kearsarge Energy

[Kearsarge Energy](http://www.kearsargeenergy.com), a leading renewable energy project development, finance and asset management company, was formed in 2009 by a group of energy professionals with the belief that Kearsarge could create long-term economic and environmental value by working closely with local communities while leveraging its access and experience with project finance. Kearsarge is focused on meeting the growing demand for reliable and cost-effective commercial- and utility-scale renewable energy projects in key markets in select markets across the U.S. Kearsarge has developed and financed more than 35 MW and \$100 million of Solar PV in Massachusetts and Hawaii, and has an additional 100 MWs currently in development. For more information, please visit www.kearsargeenergy.com.

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