PRESS RELEASE

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Solectria Renewables Honored by Inc. Magazine as Top Job Creator in America

Lawrence, MA – December 7, 2012 – <u>Solectria Renewables, LLC</u>, the leading U.S. PV inverter manufacturer, announced today that it is featured in the inaugural ranking of <u>Inc.'s Hire Power Awards</u>, recognizing private businesses that have generated the most jobs in the past three years. Between 2008 and 2011, Solectria Renewables generated 105 jobs, ranking as the #1 Energy Sector job creator in Massachusetts and placing it among the top 10 private business job creators within the U.S. Energy Industry.

<u>Solectria Renewables</u> has always focused on sustainable financial practices, growing its business and creating jobs in the energy industry. The Company is one of the fastest growing alternative energy businesses in the world. Today, Solectria retains over 160 employees in various positions including engineering, quality, customer service, assembly, administration, sales, marketing and management.

"<u>Solectria Renewables</u> is extremely honored to receive this prestigious award from Inc. Magazine," said Aybike Crott, Chief Operating Officer of Solectria Renewables, who accepted the award last night at a ceremony recognizing Solectria Renewables and other private companies leading the way in creating American jobs. She continued, "Solectria Renewables has been profitable for over 6 years, doubling or tripling sales each year. With this amount of growth, our staff has grown tremendously and we predict this will continue."

Inc. is the only major business media brand aimed solely at CEOs of fast-growing private companies. The Hire Power Awards will appear in Inc.'s December/January issue, as well as the brand's web site, <u>www.inc.com</u>.



Above: Aybike Crott, COO for Solectria Renewables, accepting award at the ceremony last night

"The top 100 companies on the list have created 73,032 American jobs in the three-year period from 2008 to 2011 – an amazing feat, given that much of that job growth came during the heart of the recession," explains Inc. editor-in-chief Eric Schurenberg. "And it isn't just the big guys that are adding jobs. Companies with less than \$50 million in annual revenue make up nearly one-third of the Hire Power list."

The inaugural <u>Inc. Hire Power Awards</u> are sponsored by Bank of America Merrill Lynch, which is proud to recognize American companies that have greatly increased their workforces. Inc.'s Hire Power Awards celebrates private companies on the forefront of American job creation, giving these businesses the recognition they deserve.

About Solectria Renewables, LLC

Solectria Renewables, LLC is the leading U.S. based grid-tied photovoltaic inverter manufacturer for residential, commercial and utilityscale solar installations. Our versatile line of high efficiency products provide power solutions ranging from 1 kW residential systems to multi-megawatt solar farms. Solectria Renewables' products are backed by more than 20 years of experience in the power electronic and inverter industries and supported by world class warranties. All of our commercial and utility-scale PV inverters are manufactured in the USA, ARRA compliant, Ontario FIT Content Compliant, and listed to UL 1741/ IEEE 1547. To learn more about Solectria Renewables, please visit <u>http://www.solectria.com</u>.

About Inc. Magazine

Founded in 1979 and acquired in 2005 by **Mansueto Ventures**, <u>Inc.</u> is the only major brand dedicated exclusively to owners and managers of growing private companies, with the aim to deliver real solutions for today's innovative company builders. Total monthly audience reach for the brand has grown significantly from 2,000,000 in 2010 to over 6,000,000 today. For more information, visit <u>www.inc.com</u>.

About Bank of America Merrill Lynch

Bank of America Merrill Lynch is one of the world's largest financial institutions, serving individual consumers, small- and middlemarket businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 57 million consumer and small business relationships with approximately 5,700 retail banking offices and approximately 17,250 ATMs and award-winning online banking with 30 million active users.

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