PRESS RELEASE

FOR IMMEDIATE RELEASE



Mark Goodreau joins Solectria Renewables as Director of North American Sales for Utility-Scale Solutions

Lawrence, MA – April 26, 2012 – <u>Solectria Renewables, LLC</u>, the leading U.S. PV inverter manufacturer, announced today that Mark Goodreau has joined Solectria Renewables as Director of North American Sales for Utility-Scale Solutions.

Mark has worked in the PV industry since 2006, holding senior management positions with solar equipment manufacturers and project developers. Prior to joining Solectria Renewables, Mr. Goodreau served as Director of Sales at Satcon Technology, where he led the expansion of Satcon's commercial and utility-scale business in eastern North America. Previously, he was President of Gloria Spire Solar, a joint venture between Spire Corporation and Gloria Solar, a Taiwanese module manufacturer. Under his leadership, Gloria Spire Solar developed into a strong national EPC company.

"Utility-scale solar has quickly become the largest segment of the PV market in North America," said Phil Vyhanek, President of Solectria Renewables. "Solectria created the SMARTGRID series of inverters to address the special requirements of utility companies and large project developers, and is actively developing advanced smart grid features in partnership with EPRI, National Grid, Xcel Energy, and Detroit Edison. We're excited to have Mark on board – his deep industry experience and focus on utility-scale solutions will help push us to the forefront of this fast-growing market."

In addition to his executive positions in the solar industry, Mark has held senior marketing and business development roles with fast-growing technology companies, from start-ups to Fortune 500's. He began his career in the semiconductor industry at Texas Instruments, and holds an MBA from the Tuck School of Business at Dartmouth and an MS in Electrical Engineering from the University of New Hampshire.

About Solectria Renewables, LLC

Solectria Renewables, LLC is the leading U.S. based grid-tied photovoltaic inverter manufacturer for residential, commercial and utility-scale solar installations. Our versatile line of high efficiency products provide power solutions ranging from 1 kW residential systems to multi-megawatt solar farms. Solectria Renewables' products are backed by more than 20 years of experience in the power electronic and inverter industries and supported by world class warranties. All of our commercial and utility-scale PV inverters are manufactured in the USA, ARRA compliant, Ontario FIT Content Compliant, and listed to UL 1741/IEEE 1547.

To learn more about Solectria Renewables, please visit http://www.solren.com.

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